



Health Care Reform ~ Hot Topic

Issued: 5/21/2010

Overview

Small Business Tax Credit
IRS Guidance Released

The Internal Revenue Service issued new guidance on May 17, 2010 to make it easier for small businesses to determine whether they are eligible for the new health care tax credit under the Affordable Care Act and how large a credit they will receive. The guidance makes clear that small businesses receiving state health care tax credits may still qualify for the full federal tax credit. Additionally, the guidance allows small businesses to receive the credit not only for regular health insurance but also for add-on dental and vision coverage.

More Information:

- [IRS Website & News Release](#)
- [Notice 2010-44](#) provides detailed guidelines, illustrated by more than a dozen examples, to help small employers determine whether they qualify for the credit and estimate the amount of the credit.
- To determine if your small business or tax exempt organization qualifies for the Small Business Health Care Tax Credit, follow the three simple steps on the IRS [fact sheet](#).
- Scenarios illustrate [how the credit applies](#) to employers in different circumstances.
- Need more detailed information? [FAQ's](#).
- This new [video](#) explains the who, what, why and how of the Small Business Health Care Tax Credit.
- Small business health care tax credit [flyer](#).



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IMPORTANT: This document is designed to provide a general overview of the new health reform law. It does NOT attempt to cover all of the law's provisions and should NOT be used as legal advice for implementation activities. We encourage you to seek any professional advice, including legal counsel, regarding how the new requirements will affect your specific plan.

Links - Further Reading

[HR 3590 – Patient Protection and Affordable Care Act.](#)

[HR 4872 – Health Care and Education Reconciliation Act.](#)

[Health Reform](#)

[HHS – The U.S. Department of Health and Human Services.](#)

[IRS – The federal Internal Revenue Service.](#)

Resource website on Health Care Reform

We'll continue to send out updates as they become available, but we encourage you to review the information and utilize our website and office as a resource in addressing questions and concerns. The website includes Sterling publications, hot topics, resource links, highlights, timelines and calendars. Please feel free to share this website and invite people to sign up for electronic Reform updates!

As always, we appreciate the opportunity to be of service.